

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019**

Rs. in Lakhs

S.NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Refer Note -7	Unaudited	Audited
<b>1</b>	<b>Income:</b>				
	Revenue From Operations	13395.21	17562.90	13052.96	40507.69
	Other Income	55.44	131.19	47.70	507.41
	<b>Total Income</b>	<b>13450.65</b>	<b>17694.09</b>	<b>13100.66</b>	<b>41015.10</b>
<b>2</b>	<b>Expenses:</b>				
	Geophysical survey and related expense	9319.63	12096.16	8485.62	27507.81
	Employee Benefits Expense	631.12	779.27	666.79	2149.31
	Finance Costs	86.90	91.72	113.25	297.09
	Depreciation and Amortisation expense	678.41	671.35	692.63	2681.76
	Other Expense	143.06	210.58	121.75	694.44
	<b>Total Expenses</b>	<b>10859.12</b>	<b>13849.08</b>	<b>10080.04</b>	<b>33330.41</b>
<b>3</b>	<b>Profit before Exceptional items and tax (1-2)</b>	<b>2591.53</b>	<b>3845.01</b>	<b>3020.62</b>	<b>7684.69</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>2591.53</b>	<b>3845.01</b>	<b>3020.62</b>	<b>7684.69</b>
<b>6</b>	<b>Tax Expense</b>				
	Current Tax	1000.00	1455.02	1145.00	2981.02
	Deferred Tax	(99.55)	(111.79)	(89.67)	(286.48)
	<b>Total Tax Expense</b>	<b>900.45</b>	<b>1343.23</b>	<b>1055.33</b>	<b>2694.54</b>
<b>7</b>	<b>Profit for the period from continuing operations (5-6)</b>	<b>1691.08</b>	<b>2501.78</b>	<b>1965.29</b>	<b>4990.15</b>
<b>8</b>	<b>Profit from discontinued operations</b>	-	-	-	-
<b>9</b>	<b>Tax expense of discontinued operations</b>	-	-	-	-
<b>10</b>	<b>Profit from discontinued operations after tax</b>	-	-	-	-
<b>11</b>	<b>Profit for the Period (7+10)</b>	<b>1691.08</b>	<b>2501.78</b>	<b>1965.29</b>	<b>4990.15</b>
<b>12</b>	<b>Other Comprehensive Income</b>				
<b>A</b>	(i) Items that will not be reclassified to profit or loss	(0.50)	(9.84)	2.74	(1.64)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.17	3.44	(0.96)	0.56
<b>B</b>	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(0.33)</b>	<b>(6.40)</b>	<b>1.78</b>	<b>(1.08)</b>
<b>13</b>	<b>Total Comprehensive Income for the period (11+12)</b>	<b>1690.75</b>	<b>2495.38</b>	<b>1967.07</b>	<b>4989.07</b>
<b>14</b>	<b>Paid Up Equity Share Capital ( Ordinary shares of ₹ 10/- each)</b>	<b>636.48</b>	<b>636.48</b>	<b>636.48</b>	<b>636.48</b>
<b>15</b>	<b>Reserves excluding revaluation reserves</b>				<b>24324.63</b>
<b>16.i.</b>	<b>Earnings Per Equity Share for continuing operations (Not Annualised) - (₹)</b>				
	Basic	26.57	39.30	30.88	78.40
	Diluted	26.57	39.30	30.88	78.40
<b>16.ii.</b>	<b>Earnings Per Equity Share for discontinued operations (Not Annualised) - (₹)</b>				
	Basic	-	-	-	-
	Diluted	-	-	-	-
<b>16.iii.</b>	<b>Earnings Per Equity Share for discontinued And continuing operations (Not Annualised) - (₹)</b>				
	Basic	26.57	39.30	30.88	78.40
	Diluted	26.57	39.30	30.88	78.40

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**Notes:**

- 1 This Statement of Standalone Unaudited Financial Results is approved by the Board of Directors at its meeting held on 14th August, 2019 and subjected to Limited Review by the Statutory Auditors of the Company. The Auditors has made a qualification on the matter detailed at Note No.6 of this statement in their report on this Statement.
- 2 This Statement of Standalone unaudited financial results, due to lack of mandated quorum under Companies Act 2013 and SEBI(LODR) Regulations 2015, could not be reviewed by the Audit Committee of the Board of Directors.
- 3 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 5 The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 1, 2019. Accordingly, the comparative periods have not been restated. The adoption of the standard did not have any material impact on financial results of the company.
- 6 In July 2019, the Income Tax Department ("Department") has conducted a search under section 132 of the Income Tax Act, 1961. The company has provided the requested information and documents with the Department. In this regard, the statutory auditors have qualified their Review Report on this statement.
- 7 The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures for the financial year 2018-19 and the reviewed year to date figures upto the third quarter of the financial year 2018-19.
- 8 The figures for the corresponding previous periods have been reclassified / regrouped wherever necessary to conform to current year's classification.

**HYDERABAD**  
**August 14, 2019**



**For ALPHAGEO (INDIA) LIMITED**



**Dinesh Alla**  
**Chairman & Managing Director**





**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY**

**Review Report to  
The Board of Directors  
ALPHAGEO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO INDIA LIMITED** (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No, CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis of Qualification:  
As mentioned in Note No.6 to the statement, the company was subjected to the proceedings under section 132 of the Income Tax Act. As per the information and explanations given to us by the Management, consequential impact of the search proceedings, if any, are presently unascertainable and no provision has been made in the unaudited standalone financial results.
5. Based on our review conducted as above, except for the possible effects of our observation described in the "Basis for Qualification" nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. As mentioned in Note No.1 to the statement, due to lack of quorum in audit committee consequent to the resignation of two of the Independent directors, Board of directors approved the financial results in the board meeting. Our conclusion is not modified in respect of this matter.

Hyderabad  
August 14, 2019



For MAJETI & Co.,  
Chartered Accountants  
Firm's Registration Number: 015975S

*M. Kiran Kumar*  
Kiran Kumar Majeti  
Partner  
Membership Number: 220354  
UDIN: 19220354AAAAAQ6403